



## CRAZYRICHARDSOLDIT, INC.

1005 Sussex Blvd. #7

Broomall, PA 19008

610-359-6200

[www.crazyrichardsoldit.com](http://www.crazyrichardsoldit.com)

Last Updated: 12/12/2018

### Consignment Agreement

CONSIGNOR NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

TELEPHONE: \_\_\_\_\_

EMAIL: \_\_\_\_\_

#### **Consignment**

Crazy Richard Sold It retains the right to accept or decline any item for consignment at our sole discretion and retains the right to display items for sale as we see fit. Crazy Richard Sold It will only accept items that will sell for \$39.99 or more based on our research of prior eBay and other ecommerce sales. Crazy Richard Sold It will determine an item's price according to current sold items on the eBay marketplace and/or other ecommerce sites taking into consideration the demand for the item and its condition. Crazy Richard Sold It will receive a commission of 45% of the gross sale price. Crazy Richard Sold It will absorb all payment and processing fees.

#### **Duration of the Consignment**

Crazy Richard Sold It will retain possession of the merchandise until the goods are sold and delivered to the buyer or returned to the Consignor. Consignor agrees to leave the items with the Crazy Richard Sold It for a period of at least 90 days during which time they will be listed for sale. Once an item is for sale, it will run the full course until it is sold. During this time, Crazy Richard Sold It retains the right to reduce the price and accept offers. If Consignor demands return of goods prior to the end of the sale, or the 90-day period, Consignor will pay a withdrawal fee of \$15 per item. Consignor may not withdraw an item after it is sold.

Should the buyer fail to pay for the sale, the item will be re-listed. If the item fails to sell again within the 90-day period, Consignor agrees to pick up the item. Items not picked up by Consignor within this time frame will become the property of Crazy Richard Sold It.

**Terms of Payment**

Upon safe receipt by the buyer, Consignor will receive a payment of 55% of the gross sale price. Crazy Richard Sold It will provide an accounting of all sale transactions to the consignor at the time of the payment. All payments are held by Crazy Richard Sold It for 30 days pending any returns of merchandise by buyer or due to any refunds issued to the buyer pursuant to Crazy Richard Sold It policies and procedures. Payments will be made by check and may be picked up in person or mailed to the verified Consignor’s address. It is Consignor’s responsibility to contact Crazy Richard Sold It, by phone or in person, to find out if the items have sold and to arrange for receiving payment. Please check in with us 30 - 60 days after your item is received. Crazy Richard Sold It does not issue checks unless contacted by the Consignor. Consignor can also go online to crazyrichardsoldit.com to view listing and check if item has been sold.

**Responsibility for Loss or Damage during Consignment**

Crazy Richard Sold It agrees to be responsible for the loss or damage and safekeeping of the items in his possession. Crazy Richard Sold It will insure the items are packed and shipped properly to the eventual buyer. In the event of loss or damage, Consignor will be paid damages to be limited to the same amount as if the item had been sold at the average sale price of a similar item listed on eBay.

**Consignee Terms**

Consignee, Crazyrichardsoldit, Inc. accepts the goods listed on the attached list for sale on Crazy Richard Sold it and/or eBay under the terms and conditions listed in this agreement. Crazyrichardsoldit, Inc. reserves the right to sell selected merchandise submitted by the consignor to providers other than eBay.

Consignor represents that he or she is the legal and sole owner of all goods consigned to Crazyrichardsoldit, Inc. and has the legal right to enter into this Consignment Agreement, and that the goods are saleable and are free and clear of any liens or other claims. Consignor agrees to hold harmless and indemnify Crazyrichardsoldit, Inc., its owners, employees and any third party vendors free from any liability by misrepresenting the above. Consignor further represents that the description of the item is correct as far as he or she knows.

In the event that the consignor’s item(s) are not sold within 90 days since they were received, then the consignor requests that the consignee:

- Returns the item(s) back to the consignor
- Disposes or Donates the item(s) to a charitable organization at the consignee’s discretion.

Consignor’s Signature: \_\_\_\_\_

Date: \_\_\_\_\_